

Proposal to reduce the size of the Ironwood Forest National Monument

The Ironwood Forest National Monument is characterized as a 300 square mile property. ASARCO would like its 24.2 sq. mi. patented [privately owned land] and unpatented claim areas returned. Before the June 9, 2000 withdrawal JABA (US) Inc. had 51.4 square miles under claim with more interest emerging as exploration work continued.

We suggested an updated proposal to the Department of the Interior recently that sees a net reduction in the size of Ironwood Forest National Monument by 75.6 square miles: about 25% of the currently sequestered area.

JABA (US) Inc.-LBSR-ASARCO claims at Ironwood Forest National Monument

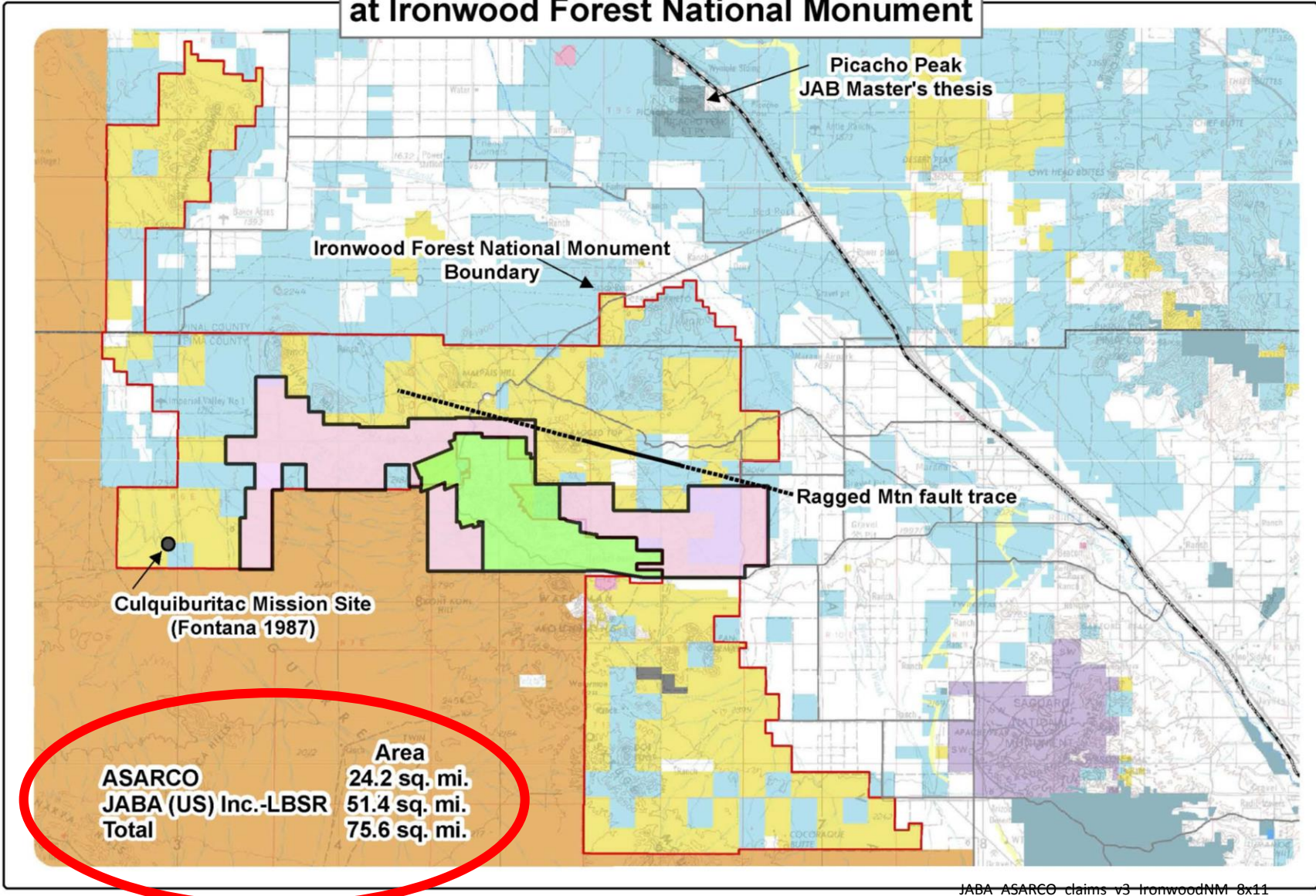


Figure 1



Legend

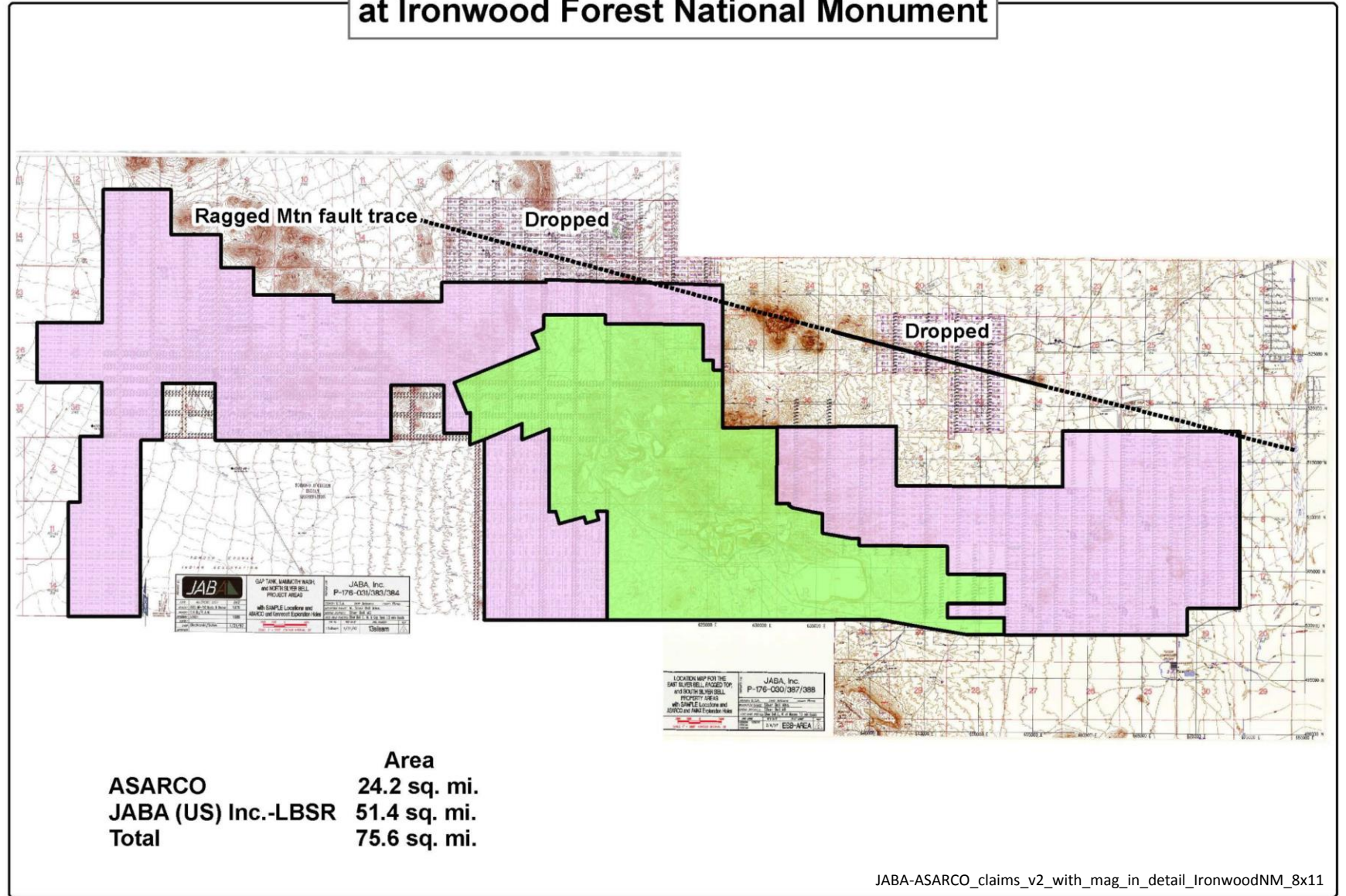
- JABA (US) Inc.-LBSR Claim Blocks (outer borders)
- ASARCO Land

By reducing the size of the IFNM by 25%...

ASARCO could resume the work they had to stop in 2000 and we could renew our exploration activity too.

Depending on the size of the ore bodies, copper, gold, and moly primarily, with other commercially important metals indicated as well, the life of this mining district could go on for around two centuries: a trillion dollars in metal resources.

JABA (US) Inc.-LBSR-ASARCO claims at Ironwood Forest National Monument



JABA-ASARCO_claims_v2_with_mag_in_detail_IronwoodNM_8x11

Figure 2

LIBERTY STAR
URANIUM & METALS CORP.

Arizona map

0 5 Miles

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Mining & the great outdoors can and do coexist

As mining continues, reclamation becomes an ongoing process.

Modern high-tech mine engineering and construction would be a hallmark of the Silverbell mining district. The plant and animal life so prized in the area would continue and thrive under the coexistence of mine and landscape courtesy of 21st Century technology.

When the last bit of ore is mined, the land would be ready to turn back to the federal government fully reclaimed.

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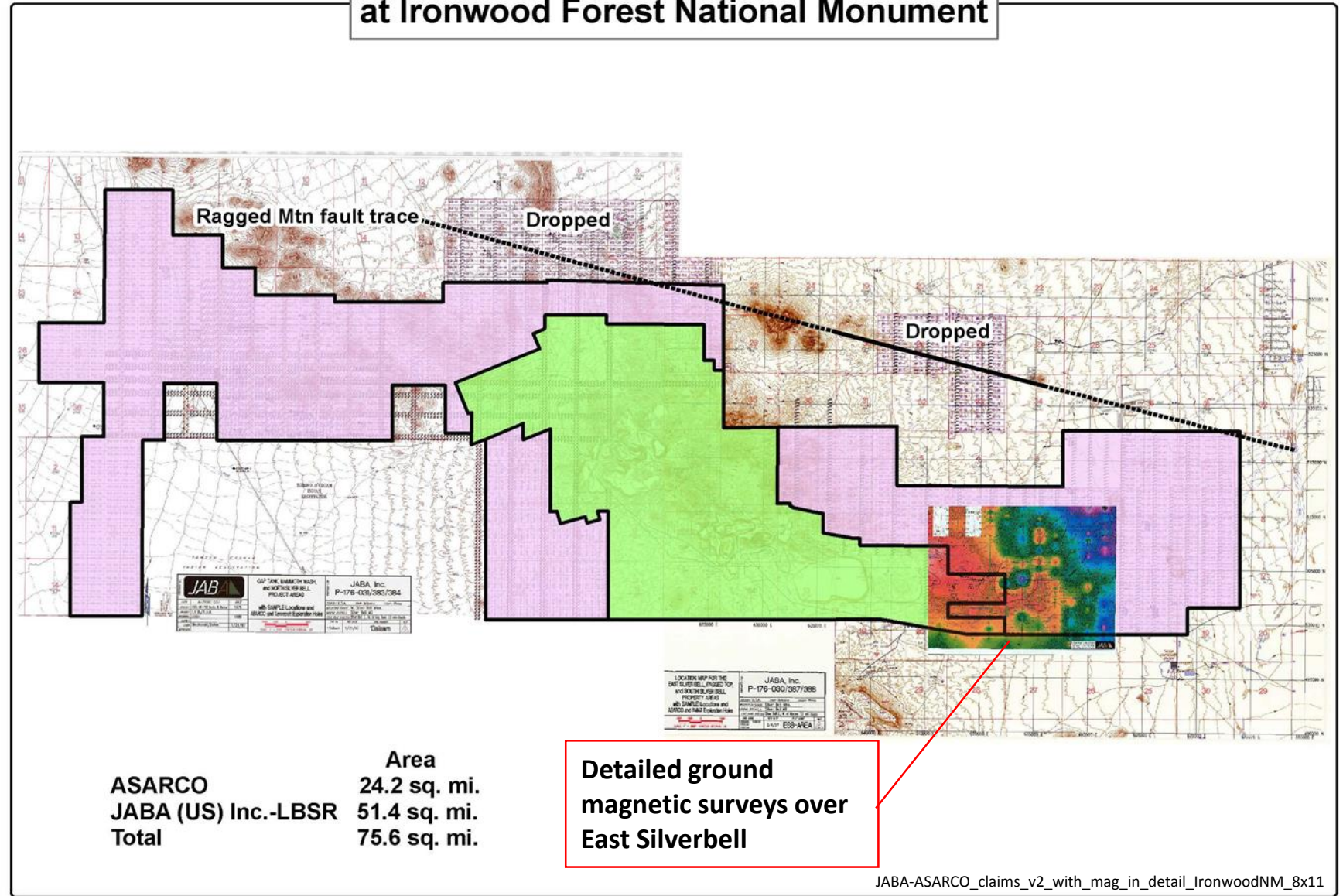


Figure 3



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