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LBSR: OTCPK

Notes from Recent Field Visits to the Hay Mountain Project

New additional surface/near surface copper - malachite discoveries by two different teams

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Green copper oxidefrom Hay Mountain Project
April 8, 2017

In April 2017 I reported the occurrence of green copper oxide (malachite – from chalcopyrite) and coarse calcite on samples at or a few inches below the surface on a high priority target at Hay Mountain. Recently four independent geologists from 2 separate companies interested in our Hay Mountain Project found the same. These geologists, working in two-person teams, moved along a zone approximately a mile long by half-mile wide, along the mineralized sub-outcrop when they made their discoveries on separate tours. Only about 30% of the anomalous rock is exposed in our geochemical and geophysical anomalies, representing about 30% of the target derived from those geophysical and geochemical areas.



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It was gratifying to see more confirmation of copper in bedrock where bedrock is exposed. And especially fortuitous that two separate teams of savvy geologists found these malachite specimens just as we had discovered similar malachite exposures before, and without specific prompting from me or our field manager, Jay Crawford.

These findings support our idea that these occurrences of copper oxide at or near the surface over a wide area make a shallow drilling program plausible and indicate that as we go deeper, we will find higher grades of copper, continuing quickly into zones of copper sulfide of potentially high grade.

Southeast Arizona and northern Mexico have many areas with similar geologic characteristics. What makes Hay Mountain different is the broad reach of these indicators and the timing: a major cycle of metal price increases is just under way.