



Liberty Star Geophysical, IP, Crews Start Four Month Campaign at the Big Chunk Project, Iliamna, Alaska

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TUCSON, Ariz.--(BUSINESS WIRE)--June 6, 2005--Liberty Star Gold Corp. (the "Company"), (OTCBB:LBTS) is pleased to announce that geophysical field crews from Zonge Engineering, Tucson, Arizona arrived and started work on the Big Chunk Project near Iliamna Alaska on Friday, June third. They will work for approximately four months on a 13 days on and one day off schedule. The initial work was started on the southeast boundary of the Big Chunk claim block where Company claims about the Northern Dynasty, Pebble claim block. Survey lines will, for the most part, be oriented along east-west lines corresponding to the geochemical sample direction and generally along the same lines. The surveys will move in a counter clockwise direction around the three quarters of the caldera belonging to the Company. It is estimated that 100 line miles (140 line kilometres) of dipole-dipole line and about 50 square miles (130 sq km) of Reconnaissance IP (RIP) will be run during the next four months. Results of each day's work will be available for interpretation within about 36 hours.

Our expert brush cutting crews have cut approximately 42 miles (70 km) of line through heavy brush, a prerequisite so that the ground geophysical crews can string wire to conduct electrical IP surveys. They are progressing at about 3 km per day, more rapidly than anticipated and are thus under budget and ahead of schedule. The geochem samplers are collecting about 50 samples per day along extensions of last year's lines or taking detailed samples around anomalies identified from last season's work. At our 200-meter sample interval this amounts to about 6 miles (10 km) per day. The rate will be reduced after the arrival of the drill rig because of helicopter capacity and its priority use by the drill rig. Geochem results from last season showed that vegetation samples were the most useful so vegetation sampling will be used almost exclusively this season.

The diamond drill rig is still on schedule to be slung by helicopter from Iliamna, where it was stored over the winter, to the first drill site on June 15. Drilling should begin about June 16. Drilling will progress 24 hours per day (2 twelve hour shifts) also on a 13 days on-one day off schedule until freezeup anticipated in late October.

ON BEHALF OF THE BOARD OF DIRECTORS

James A. Briscoe,

President/Director

The Company currently holds 981 mineral claims, spanning 237 square miles centered 25 miles northwest of the village of Iliamna on the north shore of Lake Iliamna. The Big Chunk claims adjoin Northern Dynasty's Pebble Project on the North border, forming a large donut shape and adjoining their border to the Southeast. These two properties cover the entirety of the Big Chunk caldera, the volcanic- intrusive feature thought to be the source of mineralization in the area.

Forward-Looking Statements

This news release includes statements about expected future events that are forward-looking in nature and subject to risks and uncertainties. Forward-looking statements in this release include, but are not limited to, that our crews will work for approximately four months on a 13 days on and one day off schedule; that 100 line miles of dipole-dipole line and about 50 square miles of RIP will be run during the next four months; that results of each day's work will be available for interpretation within about 36 hours; that diamond core drill rig will be mobilized June 16 and operated two 12-hour shifts per day (24 hours per day) 13 days on and one day off until freezeup. Factors which could delay or prevent these statements from occurring include: our not having sufficient funding, unexpected regulatory requirements, inability to hire contractors, unusual ground or technical difficulties or determination that no commercial resources are available on our properties. Readers are cautioned not to place undue reliance on the forward-looking statements made in this Press Release, and should refer to the risk disclosure of our company set out in our SB-2 filed with the SEC on May 18, 2005.

Contacts

Liberty Star Gold Corp.

James A. Briscoe, 520-731-8786

Fax: 520-844-1118

<http://www.libertystargold.com/>